

MEMBERS PRESENT: Greg Cole, Dr. John DeFinnis, Lance Diehl, Denny Hummer, Dan Knorr, Harold Hurst, Al Neuner, Susan McGarry, Matt Prosseda, Chris Young, Jennifer Wakeman (Executive Director).

Members Absent: Trevor Finn

GUESTS PRESENT: Bob Snyder, Dean Girton, Karen Blackledge, Aidan McDonald (Intern)

The meeting was called to order by John DeFinnis, board chairman, at 8:00 a.m.

MINUTES:

- February Regular Board Meeting: Motion by Harold Hurst to accept the January 3 minutes without correction. Matt Prosseda seconded the motion; carried unanimously.

TREASURER'S REPORT:

Matt Prosseda presented the Treasurer's report. The Balance Sheet as of February 26, 2018 shows assets \$201,582.97 and no current liabilities. On the Check Detail, Matt pointed out payments to Arndt Insurance for the annual premium to insure the railroad street property as well as to the law firm of McNees, Wallace and Nurick for an environmental report review. The above legal costs were reimbursed by Metso Minerals. On the Profit and Loss Budget vs. Actual sheet, he pointed out total income in the first two months of the year of \$205,353.84 and net income of \$164,237.76. The February Profit and Loss YTD Income statement showed no income for the month of February. Matt gave the Board the opportunity to review accountant prepared financial statements for 2017. Matt informed the board that fixed assets have not yet been booked, but will appear on the balance sheet in March to reflect the value of land and buildings.

Lance Diehl made a motion to approve the Treasurer's Report, with the second from Denny Hummer. Carried unanimously.

EXECUTIVE DIRECTOR'S REPORT: Jennifer Wakeman noted the following activities in the past month:

- State Rep. Kurt Masser toured the Railroad Street property
- The Executive Director met with Dr. Hanna, President of Bloomsburg University. Dr. Hanna is very interested in DRIVE's mission.
- Met with Holly Morrison, President of the Central Susquehanna Community Foundation

- Met with Blaschak Coal to tour their property in southern Columbia County. Jennifer Wakeman provided comments on their draft RACP application at their request.
- The Executive Director drew the board's attention to the RACP submitted by Deluxe Homes requesting \$10 million for a \$20 million project to expand their facilities in Berwick, PA.

Executive Committee Report:

John DeFinnis delivered the executive committee report. He distributed annual conflict of interest forms and asked the board to complete and return the forms. Dr. DeFinnis provided an overview of the standing committees of the board; they include the executive committee, finance committee, the nominating committee, and the property committee.

OLD BUSINESS:

The board discussed the RACP recently submitted by Deluxe Homes, based in Berwick, PA. Matt Prosseda made a motion for DRIVE to write a letter in support of the Deluxe Homes RACP Application to State Senator John Gordner and PA Rep. David Mallard. Lance Diehl seconded the motion, which carried unanimously.

The board was informed that the DRIVE website is being kept up to date. The executive director pointed out a new page for the GDAIDC on the DRIVE website.

EXECUTIVE SESSION: At 8:38 am the chair called an Executive Session, for the purpose of discussing personnel and ongoing projects. The regular meeting resumed at 9:14 a.m.

NEW BUSINESS:

Harold Hurst made a motion to approve a \$3,500 expenditure on a feasibility study for "Project Entourage". Susan McGarry seconded the motion, which carried unanimously.

The meeting Adjourned at 9:18 AM

NEXT MEETING: The DRIVE Board meets again on **Wednesday April 4th @ 8 a.m.** at the DRIVE office.

Respectfully Submitted,

Dennis Hummer, Secretary