

MEMBERS PRESENT: Dr. John DeFinnis, Dan Knorr, Greg Cole, Harold Hurst, Chris Young, Susan McGarry, Dean Girton, Lance Diehl (Call-In), Jennifer Wakeman (Executive Director)

MEMBERS ABSENT: Trevor Finn, Al Neuner, Denny Hummer

GUESTS PRESENT: Eric Miller (Bloomsburg University), Kara Schultz (Bloomsburg University), Karen Blackledge, Aidan McDonald (Intern), Tim Hippensteel (Project/Office Manager)

The meeting was called to order by Dr. John DeFinnis at 8:34 a.m.

MINUTES:

- August 1st Regular Board Meeting: Motion by Harold Hurst to accept the August 1 minutes without correction. Chris Young seconded the motion; carried unanimously.

TREASURER'S REPORT

Dan Knorr presented the Treasurer's Report. On the Balance Sheet, he noted that we will have to transfer money from the General Account to the Payroll Account before the next pay period. On the Profit/Loss report, he noted that the Property Maintenance is higher than usual due to some lawn care and tree and brush removal at the Metso Property, as well as roof coating at the office building. Jennifer stated that we are in the process of removing 20 years of growth around the Plate Shop building to make it more marketable. Dan stated that DRIVE staff have been working on projected financial reports for the rest of the year to assist in budgeting with several ongoing projects, as well as the Alliance assets and liabilities being transferred to DRIVE. Jennifer then noted that we have received our contribution from Columbia County, but we are still waiting on the Montour County contribution.

Motion to approve Treasurer's Report was made by Harold Hurst. Dean Girton seconded the motion; carried unanimously.

EXECUTIVE DIRECTOR'S REPORT:

Jennifer Wakeman noted the following activities in the past month:

The Blaschak Coal Corporation was granted a \$1,000,000.00 RACP grant that will help fund an anthracite coal mining project that will supply roughly 30 mining jobs in Columbia County.

Karen Hackman and Tony McDonald are moving forward with the process of transferring the Alliance assets and liabilities to DRIVE by the end of the year. This will also make DRIVE toe

agent on the Business Park Joint Venture Agreement, which the DRIVE staff has already been doing the work for, as the administrators of the Alliance.

Jennifer attended an Engage meeting, and PREP budgets are due by the end of the week. These funds will go toward paying for our FocusCentralPA membership, as well as potentially projects in downtown Bloomsburg through Bloomsburg Inc.

The CSS Industries building on Railroad Street is now on the market, and two prospects have already been through it.

The Metso office building is now being listed with a broker and is being shown to a prospect later in the week.

There is a potential buyer for the Plate Shop building, and we will have a letter of intent from Karen Hackman this week.

COMMITTEE REPORTS

Property Committee: PPL is revising an easement for new poles that will run along the property line parallel to East Market Street.

Motion to authorize Jennifer Wakeman to sign paperwork regarding the PPL Easement made by Chris Young, seconded by Dean Girton; carried unanimously.

We are waiting on a letter of intent from Project Neptune from Karen Hackman.

Motion to authorize Jennifer Wakeman to sign letter of intent, pending review by Solicitor made by Greg Cole, seconded by Susan McGarry; carried unanimously.

Executive Committee: Dr. John DeFinnis reported that the executive committee received general updates regarding ongoing projects and activities.

NEW BUSINESS

Jennifer stated that we had previously discussed applying for a Business in Our Sites grant to fund ongoing projects around the Plate Shop building to make it more marketable, but the potential buyer is now looking at making some of those renovations on their own. Jennifer suggested we table the Business in Our Sites application for the time being.

Motion to table the Business in Our Sites Application made by Harold Hurst, seconded by Dan Knorr; carried unanimously.

Dr. John DeFinnis adjourned the meeting at 8:57 a.m.

NEXT MEETING: The DRIVE Board meets again on October 3, 2018 at 8:30 a.m. at the DRIVE office.

Respectfully Submitted,

Dennis Hummer, Secretary