

MEMBERS PRESENT: Dr. John DeFinnis, Harold Hurst, Al Neuner, Denny Hummer, Trevor Finn, Dean Girton, Lance Diehl, Greg Cole, Susan McGarry, Dan Knorr, Chris Young, Jennifer Wakeman (Executive Director)

MEMBERS ABSENT:

GUESTS PRESENT: Karen Blackledge, Bob Snyder, Aidan McDonald (Intern), Tim Hippensteel (Office/Project Manager)

The meeting was called to order by Dr. John DeFinnis at 8:31 a.m.

MINUTES:

- December 5th Regular Board Meeting: Motion by Harold Hurst to accept the December 5th minutes without correction. Dean Girton seconded the motion; carried unanimously.

TREASURER'S REPORT

Dan Knorr presented the Treasurer's Report. On the P&L YTD Comparison, he pointed out that we received the PPL Easement on the Railroad Street property for \$29,240.00 in December, as well as the first reimbursement from Geisinger of \$134,511.93 for the first two invoices on the broadband project. Net Income on the Railroad Street account for 2018 was \$46,000.00, but Dan noted that \$30,000.00 was a transfer from the other account. DRIVE Net income was about \$250,000.00.

Asset Transfers from the Columbia Alliance and GDAIDC are being processed or have been processed, and Dan noted that the transfers will more than double DRIVE's current assets. The finance committee will be meeting in December to discuss the allocation of these funds.

Motion to approve the Treasurer's Report made by Harold Hurst, seconded by Denny Hummer; carried unanimously

EXECUTIVE DIRECTOR'S REPORT:

DRIVE spent December processing the Alliance and GDAIDC financials and asset transfers. Jennifer noted that DRIVE was able to just change the names and signers on the Alliance's existing accounts, as well as the GDAIDC's account with Fulton Financial. The GDAIDC's checking account and account with J&J has been cashed out and DRIVE will be receiving a check for those funds. DRIVE will be paying pre-existing financial commitments of the GDAIDC.

Jennifer has been elected as Vice Chair of Focus Central PA. She noted that DRIVE has open seats on the Focus board, and she will discuss that at the February meeting.

DRIVE received some good P.R. in December, as well as a letter from Washingtonville Mayor Tyler Dombroski thanking DRIVE for the broadband initiative.

COMMITTEE REPORTS

Executive Committee:

Denny emailed the Board annual reviews to complete. He noted that he expects everyone to complete the review so that the Executive Director review can be completed.

Property Committee:

DRIVE assumed the Joint Venture Agreement with CCIDA when the Alliance dissolved. An offer was received on lots 6 & 7 at the Business Park for \$340,000.00. These are the final remaining lots.

Motion to approve the offer of \$340,000.00 for lots 6 & 7 and move forward to Sales Agreement made by Trevor Finn, seconded by Dean Girton; carried unanimously.

OLD BUSINESS

GDAIDC Asset Transfer

DRIVE received an Asset Transfer Agreement that has already been approved by the solicitor.

Motion to authorize Jennifer to sign the GDAIDC Asset Transfer Agreement made by Lance Diehl, seconded by Denny Hummer; carried unanimously.

NEW BUSINESS

DRIVE Articles of Agreement

The board discussed the revised Articles of Agreement which removed GDAIDC and the Alliance, as well as changed the DRIVE board composition so that each county holds no less than 4 seats.

Motion to approve the amended Articles of Agreement made by Dean Girton, seconded by Harold Hurst; carried unanimously.

Brewer Financial Review

The board discussed the suggestion to undergo a financial review by Brewer & Company, LLC with the recent asset transfers from the Alliance and GDAIDC.

Motion to authorize Jennifer to approve a financial review by Brewer & Company, LLC for \$3,550.00 made by Dean Girton, seconded by Al Neuner; carried unanimously.

Chamber Award Sponsorship

The board discussed the sponsorship of the Large Business of the Year award that was previously sponsored by the Columbia Alliance for \$350.00. The award would be changed to state that it is sponsored by DRIVE.

Motion to approve the Chamber Award Sponsorship for \$350.00 made by Harold Hurst, seconded by Susan McGarry; carried unanimously.

John DeFinnis adjourned the public meeting and called Executive Session at 9:07 a.m.

NEXT MEETING: The DRIVE Board meets again on February 6th, 2019 at 8:30 a.m. at the Rolling Pines Golf Course. Breakfast will be provided.

Respectfully Submitted,

Dennis Hummer, Secretary