

MEMBERS PRESENT: Greg Cole, Dr. John DeFinnis, Lance Diehl, Harold Hurst, Susan McGarry, Al Neuner, Chris Young.

MEMBERS on PHONE: Jennifer Wakeman (Executive Director), Trevor Finn, Dan Knorr, Matt Prosseda.

MEMBERS ABSENT: Denny Hummer

GUESTS PRESENT: Karen Hackman (attorney), Bob Snyder, Julye Wemple (Press Enterprise)

This special meeting was called to discuss a proposal regarding the Metso Minerals property in Danville. The meeting was held at 17 Woodbine Lane, Suite 103, Danville and called to order by Dr. John DeFinnis, board chairman, at 9:03 a.m. He immediately called an **EXECUTIVE SESSION**.

PUBLIC MEETING:

The chair called the guests back at 10 a.m. for a public session. Karen Hackman said the Executive Session was called to share information from a report completed by environmental consultant Scott Gould, regarding possible contingent issues and the securing of Act II Clearance. Harold made a motion to purchase the Metso property at 350 Railroad Street for \$405,000. Dan seconded the motion. Discussion followed.

Greater Danville Area Industrial Development Corporation will provide the money to purchase the property, but DRIVE will be the owner and operator. It was noted that the Terms & Conditions would include a lease back to Metso for the Test Center section of the property.

Matt asked whether we can renegotiate the price, due to the environmental items that have surfaced. Karen said this was not addressed. Bob Snyder noted that Metso has agreed to pay some of the expenses for environmental and legal costs, up to \$30,000. Several members indicated they now feel more confident about this project, with the additional due diligence. Others said we could ask for additional concessions from Metso.

The board then voted unanimously to pass Harold Hurst's motion (above). Chris Young made a motion, with a second from Dan Knorr, to ask Scott Gould to provide an overview of the completed environmental report. Motion carried unanimously.

Karen Hackman asked the board to appoint a temporary, acting secretary to certify today's documents. Harold Hurst made a motion to appoint Susan McGarry acting secretary, with the second from Greg Cole. Passed unanimously.

Discussion followed about the need to ensure Metso removes all of its equipment, supplies, barrels, etc. from the property. Harold Hurst made a motion to put \$50,000 in escrow to ensure that this happens. Instead of making this a motion, it was suggested to amend the lease to include this provision. Harold Hurst then made a motion to adjourn, seconded by Susan McGarry. Meeting concluded at 10:45 a.m.

Next Meeting: The next regular DRIVE board meeting takes place **January 3, 2018 at 8 a.m.**

Minutes compiled by Deirdre Galvin, DRIVE Administrative Assistant – info@driveindustry.com