

MEMBERS PRESENT: Dr. John DeFinnis, Harold Hurst, Al Neuner, Denny Hummer, Chris Young, Dean Girton, Lance Diehl, Greg Cole, Susan McGarry, Dan Knorr (Call-In), Jennifer Wakeman (Executive Director)

MEMBERS ABSENT: Trevor Finn

GUESTS PRESENT: Karen Blackledge, Bob Snyder, Tim Hippensteel (Office/Project Manager), Aidan McDonald (Intern)

The meeting was called to order by Dr. John DeFinnis at 8:38 a.m.

MINUTES:

- October 3rd Regular Board Meeting: Motion by Harold Hurst to accept the October 3rd minutes without correction. Dean Girton seconded the motion; carried unanimously.

TREASURER'S REPORT

Dan Knorr presented the Treasurer's Report. He noted that the Finance Committee is continuing to meet and discuss how to budget with the inclusion of the Alliance assets and the ongoing talks with the GDAIDC. The Committee hopes to have a draft of the 2019 budget by the end of the month for the Board to review. Moving forward, each project is to be clearly segmented in the account records.

Money that was submitted by DRIVE to go toward the Montour County Employee Pension is being refunded to DRIVE by way of waiving of rent payments by DRIVE to the County. The Committee is working on putting those funds back into the DRIVE retirement plans.

Motion to approve Treasurer's Report was made by Denny Hummer. Lance Diehl seconded the motion; carried unanimously.

EXECUTIVE DIRECTOR'S REPORT:

Jennifer Wakeman noted the following activities in the past month:

DRIVE is the Grantee of the Blaschak Coal RACP project. The business plan is due by the end of February, though the construction project that the RACP is for is already completed.

CCIDA is meeting Wednesday, November 14 to discuss the Alliance. They already have the paperwork on the Assignment and Assumptions. Vic Klein will be attending the meeting on behalf

of the Alliance.

Jennifer attended a PREP/Engage meeting. Engage will be extending to align with the fiscal year. DRIVE continues to do business retention visits, and our region is doing well with Engage.

DRIVE cohosted a cybersecurity seminar with SEDA-COG and NEPIRC at Monty's at Bloomsburg University. 40 people attended, including manufacturer's and IT Students.

COMMITTEE REPORTS

Property Committee:

We have a sales agreement for Project Odin, and the zoning variance and subdivision have been submitted. The sale is to close by year end for \$120,000.00. The engineering work for splitting the water and electrical service is to be done within six months after the closing.

Motion to approve the sales agreement for Project Odin made by Dean Girton, seconded by Lance Diehl; carried unanimously.

Nominating Committee

Greg Cole, Lance Diehl, and Dean Girton are slated for reappointed to another term on the DRIVE Board.

Motion to reappoint Greg Cole, Lance Diehl, and Dean Girton to the DRIVE Board made by Al Neuner, seconded by Harold Hurst; carried unanimously.

Executive Committee:

NEW BUSINESS

Project Lodestone

Motion to move forward to draw Sales Agreement for Project Lodestone made by Al Neuner, seconded by Harold Hurst; carried unanimously.

Project Entourage

Motion to execute Note, pending review by solicitor made by Denny Hummer, seconded by Al Neuner; carried unanimously.

John DeFinnis adjourned the meeting at 9:02 a.m.

NEXT MEETING: The DRIVE Board meets again on December 5th, 2018 at 8:30 a.m. at the DRIVE office.

Respectfully Submitted,

Dennis Hummer, Secretary